Dear CBPA Students,

For the fall 2011 semester, we are offering a three-credit finance elective entitled: Equity Valuation and Analysis (Finance 190). This course focuses on the analysis and valuation of common stocks. I teach it as a seminar. It is especially appropriate for the investments track of the finance major.

Part of the course entails the analysis and purchase of stocks for our Drake University Krause Challenge Fund. This fund was established with a gift of $100,000 from Mr. W. A. "Bill" Krause of Krause Gentle Corporation. The purpose of the gift was to provide undergraduate students with real-world stock selection experience. Our fund is part of an investment competition among four Iowa universities (The Krause Challenge): Drake University, the University of Iowa, Iowa State University, and the University of Northern Iowa.

Through prudent analysis and management, our Drake University Krause Challenge fund has grown to over $285,000. Last year’s "analysts" were: Bo Bell, Amy Chan, Nicole Finke, Ryan Gullett, Alex "AJ" Harris, Joseph Kneip, Chin Han Leow, Brett Lucas, Thomas McNab, Franklin Peitz, Luke Plesko, Kim Guan "Justin" Soh, Amy Soon, Jeffrey Standke, Tyler Veenstra, and Xiaoying "Ingrid" Zhao. They did an excellent job! Feel free to contact them.

Given the nature of this course, enrollment is limited. The finance faculty determines admission to the course. To receive consideration, you must be a senior by the end of the spring 2011 semester and you must have achieved at least a C in Advanced Corporate Finance (Finance 102).

Please complete the application, and return it to me via email by noon Tuesday, March 22, 2011. I look forward to hearing from you.

John Rozycki, Ph.D., CFA
Associate Professor of Finance